



# Surveyors honoured

The contribution made by surveyors to the development of Taranaki has been commemorated with the unveiling of a memorial cairn on Churchill Heights, New Plymouth.

The cairn was unveiled on Saturday by the Mayor, Mr David Lean, at a ceremony attended by about 50 people.

The memorial was mounted by the New Zealand Institute of Surveyors to mark that organisation's centennial which was celebrated last year. It stands on the site of Trig Caverhill,

which was established in 1879, and will form part of a new survey control system over the city.

The cairn was designed by former Department of Lands and Survey employee, Mr Bruce McKenzie, and stands not far from a similar memorial which pays tribute to Winston Churchill and other allied leaders during the 1939-1945 War.

Some of those present at Saturday's ceremony are pictured examining the plaque on the newly unveiled cairn.

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On the same day the agree-  
ment was announced, Forest-  
ry Corp joined other state-  
owned enterprises in posting a  
large increase in profit for  
1988-89. Forestcorp lifted pro-  
fit 36% to \$82.4 million, while  
Telecom also announced an  
increase in profit, up 59% to  
\$293.6 million.

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While investors treated cor-  
porate headlines warily, they  
were blasé about last week's  
political news, shrugging off  
further developments in the  
Lange-Douglas standoff.

Former finance minister Mr  
Roger Douglas angered the  
Prime Minister, Mr Lange by  
pushing his "no gain without  
pain" policy in a three-part  
economic strategy published  
in leading newspapers last  
week.

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Deliberately pre-empting  
this week's Budget and  
possibly writing off his  
chances of getting back into  
Cabinet, Mr Douglas dangled  
a list of tempting social gains  
achievable by 1993 in front of a  
nation already looking to next  
year's general election to  
make their own decisions.

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He sugared the pill of severe  
labour market reforms and  
cuts in government spending  
by promising sustainable eco-  
nomic growth, unemployment

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were done his way.

Meanwhile, the Government  
seemed happy to rest on its  
laurels, pointing yet again to a  
recovery led by the provinces  
as proof its policies are work-  
ing.

### Optimistic

But last week its claims  
were backed up by reports  
from the country's regional  
development councils meeting  
in Wellington. The mood at the  
development conference was  
optimistic, with councils citing  
an increased dairy payout as  
the main reason for a steady  
improvement in regional  
growth.

House price statistics re-  
leased last week helped  
counter the other major an-  
nouncement of a 0.1% fall in  
gross domestic product in the  
March quarter. Valuation  
New Zealand's national house  
price index rose 3.9% in the  
first half of this year, with  
provincial centres leading  
prices up.

Reserve Bank Governor Dr  
Don Brash joined the ranks of  
the optimistic by predicting a  
fall in inflation from its pre-  
sent 4.4% to 3.1% by March  
1991, triggering a drop in  
long-term interest rates.

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regions, the Dominion-United  
quarterly economic survey for  
June shows.

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## Surveyors honoured

A MONUMENT to past New Plymouth sur-  
veyors was unveiled at Churchill Heights  
in the city at the weekend.

The memorial cairn was unveiled by the New  
Plymouth Mayor, Mr David Lean, on  
Saturday morning. It stands on the old trig  
station of Caverhill and commemorates  
the New Zealand Institute of Surveyors'  
centennial year.

It will also form part of the new triangulation  
survey control system over the city.

About 50 people were at the unveiling and  
heard some of the history of the area, par-  
ticularly of the Carrington family of early  
settlers whose brothers originally  
surveyed New Plymouth, probably from  
this site.

The cairn (small pillar) was designed by Mr  
Bruce McKenzie, of New Plymouth, who  
used to work for the Department of Lands  
and Survey Information in the city.

Below: The mayor, Mr Lean, unveils the cairn  
as Mr Ian Wilson, left, the institute's  
Taranaki branch chairman, looks on.

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