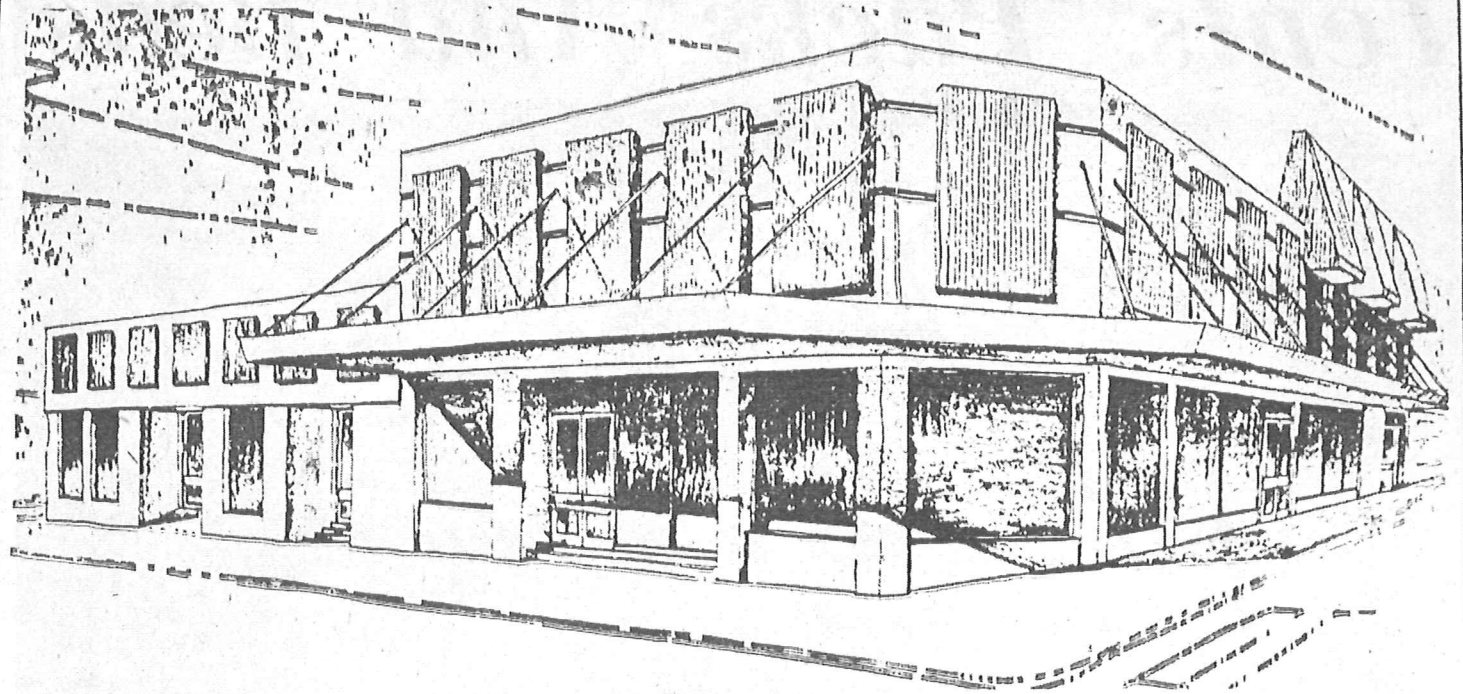


NEW OWNERS FOR NP PREMISES



DN 08/10/1975

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Johnson Motors' former showroom and office building on the corner of Gover and Devon Sts has been sold to an Eltham business partnership, Plymouth Developments, for a price approaching \$250,000. Government valuation on the 32,000 sq ft property was \$175,000.

Principals of the partnership, who declined to be named yesterday, will renovate the building for lease as retail shops, offices and warehouse space. Most of the space has already been let. A basement carpark for 15 vehicles will also be available.

The building was sold last year to Raedic Developments Ltd, Wellington, but the deal was abandoned when Raedic went into receivership. Plymouth Developments will use Raedic's plans.

Pictures Show Johnson Motors building today, and as it will appear after renovation by Plymouth Developments. The Taranaki Rubber Co. Ltd will remain a major tenant.