



ABOVE: The chairman of directors of the Bank of New Zealand, Mr John Grierson, addressing guests at the official opening of the bank's new four-storey building in New Plymouth yesterday. Seated in the foreground are, from left: Mr R. D. Moore, the bank's general manager, Mr E. P. Aderman, M.P. for New Plymouth, Mr A. G. Honnor, the Mayor of New Plymouth, Mrs Aderman and Mrs A. N. Gale, a city councillor. Standing at the rear are Mr W. N. R. Marcroft, the present bank manager (left) and Mr L. W. Penrose who will take over when Mr Marcroft is transferred. LEFT: Mrs Gale, who is chairman of the Richmond Cottage appeal committee, makes the first deposit with a £200 cheque from the bank towards the cost of shifting the cottage. The teller is Miss B. Penwarden.



## NEW BANK REFLECTS TARANAKI PROSPERITY

INSIDE the gleaming new walls of a building that altered a city's skyline there was talk yesterday of New Plymouth and Taranaki and their expanding future.

Something over 400 people were there for the official opening of the Bank of New Zealand's striking new four-storey building in New Plymouth and a celebration which also marked the bank's centenary.

The guests, representing all phases of the city's and province's life, heard the chairman of directors of the bank, Mr John Grierson, speak confidently of the future of the dairying industry on which, he declared, the growth of New Plymouth was conditioned.

He said there were clouds ahead of the industry but, while he would not underestimate the difficulties to be faced, the clouds had disappeared in the past and would again in the future.

His confidence, he said, was based on these three factors:

- The dairy industry in New Zealand was probably the most efficient of its kind in the world.
- The high nutritional value of dairy products.
- The rapid increase in world population which should ensure a growing demand for the industry's products.

### POTENTIAL

Mr Grierson did not believe it was any accident that the directors of the bank 100 years ago chose New Plymouth for their second branch. He thought they opened it because they could see the potential of Taranaki and their

confidence had not been misplaced.

"The branch in New Plymouth has prospered because New Plymouth and Taranaki have prospered," he added.

The directors of the bank would like to think that the bank had made a material contribution to the progress of Taranaki while, at the same time, developing its business. The new building was designed to cope with present business and future expansion.

The bank's general manager, Mr R. D. Moore, said: "We are very proud of this new building and we believe it is worthy of New Plymouth. We were determined to make a really big effort with this venture in a fine city and I think you will agree that we have achieved what we set out to do."

### PLEASED

The New Plymouth manager, Mr W. N. R. Marcroft, also said he was proud of the new building—and pleased that it was almost

some  
ENTS  
to form an  
power tool.

Jig Saw  
Attachment

Decker

BD 26

Queen St., Auckland