

Club Taranaki members vote to sell for \$620,000

THE historic building housing one of New Plymouth's chartered clubs was sold yesterday for \$620,000.

Club Taranaki, the result of a 1995 merger of the Commercial Travellers' Club and the Taranaki Club, has 400 members but has had problems with falling turnover and rising debt.

At a meeting yesterday, attended by 150 club members, the decision was made to sell its premises, on the corner of Queen and Young streets, to Jandee Developments.

Club president Graham Harris said he did not know where the buyer was based, or what the future of the building would be, but hoped to have more details by the end of the week.

"They're not going to knock it down, that's all I do know," he said.

The club's last members' night in the premises would be on Friday. Mr Harris could not yet say where the club would be based in the future.

He said he was disappointed at the decision to sell.